



Association of Pacific Island Legislatures

American Samoa
Commonwealth of the Northern Mariana Islands
FSM, State of Chuuk
FSM, State of Kosrae
FSM, State of Pohnpei
FSM, State of Yap
Island of Guam
Republic of Kiribati
Republic of the Marshall Islands
Republic of Nauru
Republic of Palau
State of Hawaii

A RESOLUTION

APIL Resolution No. 37-GA-12

“Complimenting and recognizing the Pacific Islands Development Bank for its noteworthy progress in assisting in the economic and social development of its members.”

1 **WHEREAS**, the Pacific Islands Development Bank, established in July 1989, is a
2 regional development financial institution with membership open to all member states of
3 the Association of Pacific Island Legislatures; and

4 **WHEREAS**, the creation of the PIDB was one of the first major tasks undertaken
5 by the APIL, and since then it has consistently and successfully contributed to the
6 economic and social development of its members, helping to foster sustainable
7 development through its lending programs and operations, technical assistance, business
8 advice and counseling, scholarship and internship program, and collaboration with
9 regional governments and development partners; and

10 **WHEREAS**, current members and shareholders of the Bank include the
11 governments of the Commonwealth of the Northern Mariana Islands, Republic of the
12 Marshall Islands, Republic of Palau, Island of Guam, and the FSM States of Chuuk,
13 Kosrae, Pohnpei and Yap; and

14 **WHEREAS**, the PIDB has made great efforts to focus on the pressing needs and
15 the challenges of the region, and has been successful in contributing to a reduction in
16 poverty, improved standards of living, and productive economic activities such as
17 agriculture, fisheries, manufacturing and service industries; now, therefore,

1 **BE IT RESOLVED** by the Association of Pacific Island Legislatures, 37th
2 General Assembly, FSM State of Pohnpei, June 26 – 29, 2018, that this Assembly
3 compliments and recognizes the Pacific Islands Development Bank for its noteworthy
4 progress in assisting in the economic and social development of its members; and
5 **BE IT FURTHER RESOLVED** that the APIL President shall certify and the
6 APIL Secretary shall attest to the adoption hereof and that copies of the same shall be
7 transmitted to the Chairman of the Board of Governors and the President and CEO of the
8 Pacific Islands Development Bank, and to the Chief Executives and Presiding Legislative
9 Officers of each member jurisdiction of the Association of Pacific Island Legislatures.

DULY AND REGULARLY ADOPTED ON THE 28TH DAY OF JUNE, 2018.



ROBERT I. TAULUNG
PRESIDENT



NELSON STEPHEN
SECRETARY

