



Association of Pacific Island Legislatures

American Samoa
Commonwealth of the Northern Mariana Islands
FSM, State of Chuuk
FSM, State of Kosrae
FSM, State of Pohnpei
FSM, State of Yap
Island of Guam
Republic of Kiribati
Republic of the Marshall Islands
Republic of Nauru
Republic of Palau
State of Hawaii

A RESOLUTION

Resolution No. 38 GA-19

“Extending heartfelt congratulations to Aren B. Palik on your election to the Congress of the Federated States of Micronesia and wishing for you the very best as you begin your career as a law-maker of the highest legislative assembly in the Federated States of Micronesia.”

1 **WHEREAS**, in May 1987, the Association of Pacific Islands Legislatures met in Saipan
2 and unanimously endorsed the concept of creating a regional development bank; and

3 **WHEREAS**, in the ensuing years that followed that momentous decision and with the
4 continuing support of the Association of Pacific Island Legislatures, the Pacific Islands
5 Development Bank, (PIDB), was established and its membership has now grown to include
6 almost every Member Jurisdiction of the Association of Pacific Island Legislatures; and

7 **WHEREAS**, in its early years, the PIDB struggled to gain a place in the economic
8 development efforts of the nations, states, territories and commonwealth that make up the APIL
9 Pacific, but in 2002, the Bank’s prospects significantly improved with the appointment of Aren B.
10 Palik as PIDB’s President and Chief Executive Officer; and

11 **WHEREAS**, Aren B. Palik came to the PIDB with a notable academic background,
12 having graduated with honors from University of Delaware, Stonier Graduate School of Banking;
13 and

14 **WHEREAS**, Mr. Palik also came to the PIDB with considerable experience in the fields
15 of both development banking and commercial banking, first serving as the Vice President of the
16 FSM Development Bank and later holding positions of considerable importance in the FSM
17 Commercial Bank and the Bank of Hawaii; and

18 **WHEREAS**, during Mr. Palik’s tenure as the President and CEO of the Pacific Islands
19 Development Bank, its reputation for sound financial decisions and its outreach across the vast
20 expanses of the APIL Pacific grew exponentially, the progress of which, PIDB President Palik

1 faithfully reported to the General Assemblies and Board of Directors' meetings of our
2 Association; and

3 **WHEREAS**, the Members of the Association of Pacific Island Legislatures are very
4 pleased to have learned that Aren B. Palik, President and CEO of the Pacific Islands
5 Development Bank, has recently been chosen by the citizens of the FSM State of Korsae to serve
6 as their elected four year representative in the Congress of the Federated States of Micronesia;
7 now, therefore,

8 **BE IT RESOLVED** by the Association of Pacific Island Legislatures, 38th General
9 Assembly, Republic of the Marshall Islands, July 23-26, 2019, that all of the assembled delegates
10 at this General Assembly hereby extend to you, Senator-elect Aren B. Palik, our heartfelt
11 congratulations on your election to the Congress of the Federated States of Micronesia and wish
12 for you the very best as you begin your career as a law-maker of the highest legislative assembly
13 in the Federated States of Micronesia; and

14 **BE IT FURTHER RESOLVED** that although we will genuinely miss your wise and
15 prudent counsel in financial and development matters, we are confident that the FSM Congress
16 will be better for your inclusion, for we are certain that you will bring to that legislative assembly
17 all the commitment, all the strength, all the enthusiasm, and all the experience that you have
18 devotedly shared with us in the APIL during your long and successful career with the Pacific
19 Islands Development Bank; and

20 **BE IT FURTHER REOLVED** that APIL President shall certify and the APIL Secretary
21 shall attest to the adoption hereof and that copies of the same shall be transmitted to Senator-
22 elect, Aren B. Palik, to the Acting President of the Pacific Islands Development Bank, to the
23 Speaker of the Congress of the Federated States of Micronesia, and to the Chief Executives and
24 Presiding Legislative Officers of the Member Jurisdictions of the Association of Pacific Island
25 Legislatures.

DULY AND REGULARLY ADOPTED ON THE 26TH DAY OF JULY, 2019.



NELSON STEPHEN
ACTING PRESIDENT



IVAN A. BLANCO
SECRETARY

