



Association of Pacific Island Legislatures

American Samoa
Commonwealth of the Northern Mariana Islands
FSM, State of Chuuk
FSM, State of Kosrae
FSM, State of Pohnpei
FSM, State of Yap
Island of Guam
Republic of Kiribati
Republic of the Marshall Islands
Republic of Nauru
Republic of Palau
State of Hawaii

A RESOLUTION

Resolution No. 49-BOD-14

“Encouraging and inviting American Samoa to become a member and shareholder of the Pacific Island Development Bank.”

1 **WHEREAS**, the Pacific Islands Development Bank (PIDB) was established on July 5,
2 1989 by an initiative of the Association of Pacific Islands Legislatures (APIL); and

3 **WHEREAS**, the mission and purpose of PIDB is to contribute to the acceleration of the
4 process of economic and social development of the member States and Nations, individually and
5 collectively, and to promote economic cooperation among them; and

6 **WHEREAS**, there are seven member entities in APIL that have ratified the “Articles of
7 Agreement Establishing the Pacific Islands Development Bank”, which include the Island of
8 Guam, Republic of Palau, Commonwealth of the Northern Mariana Islands, the FSM State of
9 Chuuk, FSM State of Kosrae, FSM State of Pohnpei, and the FSM State of Yap; and

10 **WHEREAS**, PIDB is a development finance institution and has engaged in various
11 financing that promotes commerce and trade among and between member islands; and

12 **WHEREAS**, PIDB’s financial condition has improved over the years and has expanded
13 its lending programs and services to small and medium-sized businesses in the region; and

14 **WHEREAS**, PIDB offers scholarships to students from member entities studying
15 finance, economics, banking and other business related fields; and

16 **WHEREAS**, the APIL Resolution approving the creation of the Pacific Islands
17 Development Bank was adopted in 1989 during the APIL General Assembly in American Samoa;
18 and

19 **WHEREAS**, the American Samoa membership in the PIDB will generate economic and
20 social benefits to the government and businesses in American Samoa, and promote the mission of
21 APIL and PIDB; now, therefore,

1 **BE IT RESOLVED** by the Board of Directors of the Association of Pacific Island
2 Legislatures, 49th Board Meeting, December 4-5, 2008, Majuro, Republic of the Marshall Islands,
3 that the Board of Directors, on behalf of the Association of Pacific Island Legislatures encourages
4 and invites American Samoa to join the Pacific Islands Development Bank as a member and to
5 meet membership requirements pursuant to the "Articles of Agreement Establishing the Pacific
6 Islands Development Bank"; and

7 **BE IT FURTHER RESOLVED** that APIL President shall certify, and the APIL
8 Secretary shall attest to the adoption hereof and that copies of the same shall be thereafter
9 transmitted to the Governor of American Samoa; to the Speaker and Senate President of the
10 Legislature of American Samoa; to the President and CEO of the Pacific Islands Development
11 Bank; and to the Presiding Legislative Officers and Chief Executives of each of the APIL
12 member jurisdictions.

DULY AND REGULARLY ADOPTED ON THE 5TH DAY OF DECEMBER, 2008.

J. Kalani English

**J. KALANI ENGLISH
PRESIDENT**

Judith T. Won Pat

**JUDITH T. WON PAT, Ed. D.
SECRETARY**

