

Association of Pacific Island Legislatures

American Samoa Commonwealth of the Northern Mariana Islands FSM, State of Chuuk FSM, State of Kosrae FSM, State of Pohnpei FSM, State of Yap Island of Guam Republic of Kiribati Republic of the Marshall Islands Republic of Nauru Republic of Palau State of Hawaii

A RESOLUTION

Resolution No. 51-BOD-13

"Encouraging the members of the Association of Pacific Island Legislatures to consider participating on Trade Missions to the Republic of Korea, known as South Korea."

1 WHEREAS, the Association of Pacific Island Legislatures member entities are ideally 2 positioned to benefit from opportunities that currently exist in Asia and therefore the APIL wishes 3 to participate in trade missions throughout the Pacific Rim to encourage future outbound and 4 inbound movement of products and services; and

5 WHEREAS, the Republic of Korea is known as one of the fastest growing market 6 economies in Asia and a member of the Organization for Economic Cooperation and Development, 7 which was founded in 1961, has 33 member countries and with its primary goal to stimulate 8 economic progress and world trade; and

9 WHEREAS, with the participation of APIL on Trade Missions to the Republic of Korea,
10 the member entities of APIL should stand to gain opportunities through economic ties with South
11 Korea and entry into the global economy; and

WHEREAS, the South Korean economy is heavily dependent on international trade, and in 2009, South Korea was the eighth largest exporter and tenth largest importer in the world, and is distinguished for being one of the world's fastest growing economy; and

WHEREAS, should APIL explore possibilities offered by going on Trade Missions to
South Korea, the opportunity and potential for successful partnership can be materialized; now,
therefore,

BE IT RESOLVED by the Board of Directors of the Association of Pacific Island Legislatures, 51st Board Meeting, December 1-3, 2010, Colonia, Yap, Federated States of Micronesia, that the Board of Directors, on behalf of the Association of Pacific Island Legislatures, are asked to participate on Trade Missions to the Republic of Korea, known as South Korea; and BE IT FURTHER RESOLVED that the APIL President shall certify, and the APIL Secretary shall attest, to the adoption of this resolution and that copies of the same shall be thereafter transmitted to the President of the South Korea and to the Chief Executives and Legislative Presiding Officers of each member legislature of the Association of Pacific Island Legislatures.

DULY AND REGULARLY ADOPTED ON THE 3RD DAY OF DECEMBER, 2010,

REBLUUD KESOLEI PRESIDENT ALIK J. ALĬK SECRETARY