



Association of Pacific Island Legislatures

American Samoa
Commonwealth of the Northern Mariana Islands
FSM, State of Chuuk
FSM, State of Kosrae
FSM, State of Pohnpei
FSM, State of Yap
Island of Guam
Republic of Kiribati
Republic of the Marshall Islands
Republic of Nauru
Republic of Palau
State of Hawaii

A RESOLUTION

Resolution No. 53-BOD-16

“Respectfully requesting the Republic of China (ROC/Taiwan) to give favorable consideration to requests from the Pacific Islands Development Bank (PIDB) for financial assistance on terms mutually agreed between the operative entities in Taiwan and the PIDB.”

1 **WHEREAS**, the Pacific Islands Development Bank (PIDB) is a regional development
2 financial institution, with membership open to all member States of the Association of Pacific
3 Island Legislatures (APIL); and

4 **WHEREAS**, the jurisdictions currently covered are the Island of Guam, the Republic of
5 Palau, the Republic of the Marshall Islands, the FSM States of Chuuk, Kosrae, Pohnpei, and
6 Yap, and the Commonwealth of the Northern Mariana Islands; and

7 **WHEREAS**, all development activities within these jurisdictions are eligible to receive
8 financial support from the PIDB, which support is provided by the Bank to individuals and
9 businesses through the means of loans; and

10 **WHEREAS**, the Bank was founded with the objective of promoting socio-economic
11 development and economic cooperation among Pacific Islands States; and

12 **WHEREAS**, in order to achieve this goal, PIDB seeks to mobilize financial resources
13 from both within and outside the Micronesian region; and

14 **WHEREAS**, cognizant of the limited financial resources that exists within the region,
15 the Association of Pacific Island Legislatures encourages the Pacific Islands Development Bank
16 to seek financial assistance for its loan programs from our Asian neighbors to the west who are
17 experiencing significant economic growth; and

1 **WHEREAS**, one very valuable source of financing for the PIDB can come from the
2 Republic of China (ROC/Taiwan) which is already extending soft loans to other financial
3 institutions within the region; now, therefore,

4 **BE IT RESOLVED** by the Association of Pacific Island Legislatures, 53rd Board of
5 Directors meeting, December 5 – 6, 2012, State of Pohnpei, FSM, that the Board of Directors of
6 the APIL do hereby respectfully request that the Republic of China (ROC/Taiwan) give
7 favorable consideration to requests from the Pacific Islands Development Bank for financial
8 assistance on terms mutually agreed between the operative entities in Taiwan and the PIDB; and

9 **BE IT FURTHER RESOLVED** that the APIL President shall certify, and the APIL
10 Secretary shall attest, to the adoption hereof, and that copies of the same be transmitted to the
11 President of the Republic of China (ROC/Taiwan), to the President of the Pacific Islands
12 Development Bank (PIDB), and to the Chief Executives and Legislative Presiding Officers of
13 each member jurisdiction of the Association of the Pacific Island Legislatures.

DULY AND REGULARLY ADOPTED ON THE 6TH DAY OF DECEMBER, 2012.



JUDITH T. WON PAT, ED. D.
PRESIDENT



CHANG B. WILLIAM
SECRETARY

