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Association of Pacific Island Legislatures

American Samoa

Commonwealth of the Northern Mariana Islands

FSM, State of Chuuk FSM, State of Kosrae FSM, State of Pohnpei FSM, State of Yap Island of Guam Republic of Kiribati

Republic of the Marshall Islands

Republic of Nauru Republic of Palau State of Hawaii

A RESOLUTION

Resolution No. 57-BOD-10

"Expressing the sincere appreciation of the Board of Directors of the Association of Pacific Island Legislatures to the President and CEO of the Pacific Island Development Bank (PIDB) for updating the APIL Board of Directors during its 57th Board Meeting; and encouraging the Chuuk State Legislature to work closely with the FSM President and the FSM National Congress to rectify the technical problem in the bill of the appropriation relative to Chuuk's financial contribution to the Bank."

WHEREAS, during the presentation by the President and Chief Executive

- 2 Officer of the Pacific Islands Development Bank, the Board of Directors was informed
- that a very important bill enacted by the Congress of the FSM was vetoed by the FSM
- 4 President due to technical difficulties in the wording of the bill; and

5 WHEREAS, it is the sense of the Board of Directors of APIL that the Congress

6 appropriation for the State of Chuuk Capitol asset contribution for its full membership in

7 the PIDB is essential to the purpose of the mission of the PIDB to provide financial

8 services and lending to all jurisdictions of the blue continent; now, therefore,

9 **BE IT RESOLVED** by Board of Directors of the Association of Pacific Island

Legislatures, 57th Board Meeting, State of Chuuk, December 8-9, 2016, that the members

of the Association of Pacific Island Legislatures express their sincere appreciation to the

President and CEO of the Pacific Island Development Bank for updating the APIL Board

of Directors during its 57th Board meeting; and

BE IT FURTHER RESOLVED that the APIL Board of Directors encourage the

15 Chuuk State Legislature to work closely with the FSM President and the FSM National

Congress to rectify the technical problem in the bill of appropriation so that the monies

made available through the bill can flow swiftly and expeditiously to the PIDB; and

BE IT FURTHER RESOLVED that the APIL President shall certify, and the
APIL Secretary shall attest to the adoption hereof and that copies of the same shall be
transmitted to the President and CEO of PIDB, to the Governor of the FSM State of
Chuuk, to the President of the Senate and the Speaker of the House of Representatives of
the Chuuk State Legislature, to the President of the Federated States of Micronesia and to
the Chief Executives and Presiding Legislative Officers of each member jurisdiction of
the Association of Pacific Island Legislatures.

DULY AND REGULARLY ADOPTED ON THE 9th DAY OF DECEMBER, 2016.

ROBERT I. TAULUNG

PRESIDENT

NELSON STEPHEN